

The post-Brexit landscape in the EU

A selection of firms relocating staff, assets or operations, expanding offices or setting up new entities in different financial centres. Firm names indicate that a firm has chosen a city as its main post-Brexit EU hub; * denotes firms adding staff in a city in addition to their main hub.

Dublin

135 firms / 25% of all moves, including...

Asset / wealth management	Banks / investment banks	Alternatives
Aberdeen Standard	Bank of America	Butler Corum
Affiliated Managers Group	Bank of Montreal	CapVest Irish Partners
Ashmore	Barclays	HarbourVest
Baillie Gifford	BNY Mellon	FundRock
Canaccord Genuity	JP Morgan*	Innocap
Cohen & Steers	Macquarie Group	KKR Capital Markets
First State Investments	MiraeAsset Daewoo	Man Group
First Trust	TD Bank	Marshall Wace
Goldman Sachs Asset Mgmt		Winton
Hermes		
LGIM		
Legg Mason		
MacKay Shields		
Manulife Inv Management		
Merian Global Investors		
Morgan Stanley Inv Mgmt		
PGIM		
Principal Global Investors		
State Street Global Advisors		
Vanguard Asset Mgmt		
Quilter Cheviot		

Paris

102 firms / 19% of all moves

Asset / wealth management	Banks / investment banks	Alternatives
Alvium	Credit Agricole CIB	Morningstar
BlackRock*	Credit Suisse*	Redburn
Boussard & Gavaudan	Goldman Sachs	RJ O'Brien
Clerville Investment Mgmt	HSBC	TP ICAP
Elava Capital	JP Morgan*	XTX Markets
H20 Asset Management	Morgan Stanley*	
Hellebore Capital	National Australia Bank	
Polar Capital	Natixis	
Ruffer	Nomura*	
Smart Lenders AM	Société Générale	
Schroders*	Standard Chartered*	
Stanhope	Perella Weinberg	
Wilmington Trust	Wells Fargo	

Banks / investment banks	Diversified financials	Insurance
Arab Bank	Aurel	AXA
Banco do Brasil	Aquis Exchange	Chubb
Bank of America	Checkout.com	Cooper Gay
BNP Paribas	Ebury	Portman Insurance
Centerview	European Banking Authority	Worldline
Citigroup Global Markets*	GoCardless	
Commerzbank*	Kyte Broking	
	LCH	

Luxembourg

95 firms / 17% of all moves

Asset / wealth management	Diversified financials	Alternatives
Aberdeen Standard	Alipay	3i
AllianceBernstein	LendInvest	Advent International
Aviva Investors	PPRO	Bain Capital
BlueBay	SaxoPay	BC Partners
Columbia Threadneedle Investments	StoneX	Blackstone
Crux		Carlyle Group
Franklin Templeton		EQT Partners
GLP Management		Intermediate Capital Group
Janus Henderson		Montagu Partners Group
JP Morgan Wealth Management		
Julius Baer		
Jupiter Asset Management		
Lombard Odier		
M&G		
Nikko Asset Management		
Rathbone		
Schroders		
T Rowe Price		
Wells Fargo Asset Management		

Banks / investment banks	Insurance
Agricultural Bank of China	AIG
CIBC	Aioi Nissay Dowa
China Everbright Bank	Britannia
China Merchant Bank	CNA Hardy
Northern Trust	FM Global
Shanghai Pudong	Hiscox
Swiss Re Capital Markets	Lloyds Insurance
Swissquote	RSA Group
	Sompo
	Tokio Marine Group
	USAA

Frankfurt

63 firms / 12% of all moves

Asset / wealth management	Banks / investment banks	Diversified financials
American Century	Bank of America*	Atlantic Equities
Arabesque	Bank of Taiwan	CMC Markets
CBRE Capital Advisors	China International Capital Corp.	DBRS
Invesco	Citigroup Global Markets	Fitch
PineBridge Investments	Close Brothers	Institut
Robus Capital	Commerzbank	Monese
Wellington Management	Daiwa Capital Markets	
	Deutsche Bank	
	Evercore	
	First Commercial Bank	
	Goldman Sachs	
	Greenhill & Co	
	Jefferies	
	JP Morgan	
	Mizuho	
	Morgan Stanley	
	Nomura	

Amsterdam

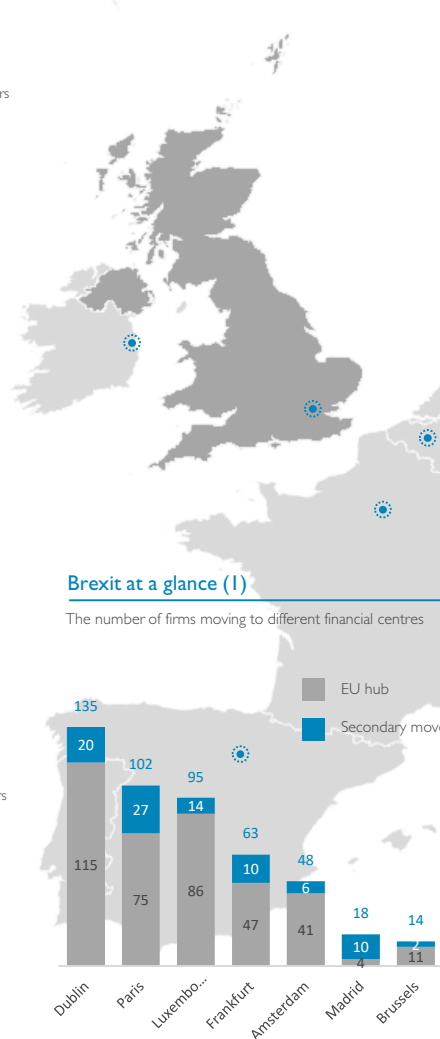
48 firms / 9% of all moves

Asset / wealth management	Banks / investment banks	Diversified financials
BlackRock	Commonwealth Bank of Australia	Bloomberg Trading Facility
BMO Global Asset Management	CLSA	NEX Group / CME
DeVere Group	ING	Cboe Global Markets
Greystar	Royal Bank of Scotland	Centrip
Symbiotics	MUFG Securities	CTC
	Norinchukin	Currency Cloud

Stockholm

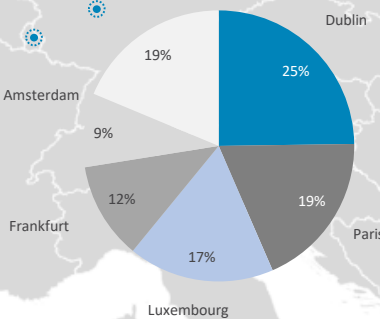
4 firms / 1% of all moves

Banks / investment banks	Diversified financials
Goldman Sachs*	NEX Group / CME*
	Fitch*
	Moody*



A Brexit at a glance (2)

Financial centres share of post-Brexit relocations
Sample = 423 firms / 546 moves



Madrid

18 firms / 4% of all moves

Banks / investment banks	Insurance
Credit Suisse	Admiral Insurance

Brussels

15 firms / 3% of all moves

Diversified financials	Insurance
Euroclear	Hiscox*
Euronext	Lloyds of London
MoneyGram	MS Amlin
Transferwise	QBE